



Small Loans Program (SLP)

Small Loans Program (SLP) – subprogram within the Clean Water Fund Program (CWFP)

Eligibility & Purpose: Provides interest rate subsidy to municipalities for State Trust Fund (STF) loans from the Board of Commissioners of Public Lands (BCPL) used to fund DNR-approved wastewater or storm water infrastructure projects (with total estimated project costs of \$2,000,000 or less).

Deadline: Interest rate subsidy applications accepted year round.

Contact: Michelle Eis, 608-267-0490, MichelleM.Eis@Wisconsin.gov

To learn more about the SLP and how it works, visit dnr.wi.gov/Aid/documents/EIF/small.html.

Interest Rate Determination

The effective interest rate for projects financed through the SLP is determined by the loan term, the current STF interest rate, and the percentage of total project costs attributable to septage.

- If there are no septage costs, use Table 1.1.
- If project costs are entirely related to septage, use Table 1.2.
- If septage costs are between 0% and 100%, contact Michelle Eis at 608-267-0490 to help determine the effective interest rate for your project.

The interest rates offered through the BCPL's STF loan program will change depending on current market conditions and were last changed on 11/22/2016. The STF interest rates shown below are current as of 12/21/2016. View current rates at <http://bcpl.wisconsin.gov/category.asp?linkcatid=3811&linkid=1438&locid=145>.

The SLP subsidy rates shown below are valid for the quarter beginning 01/01/2017 through 03/31/2017.

The subsidized interest rate equals the effective interest rate.

Table 1.1. **Zero Septage Costs** - Effective SLP interest rates for projects with no septage costs.

STF LOAN TERM	STF INTEREST RATE	Less SLP SUBSIDY	Equals *EFFECTIVE INTEREST RATE*
1-2 years	3.00%	0.62%	2.38%
3-5 years	3.00%	0.62%	2.38%
6-10 years	3.50%	1.02%	2.48%
11-20 years	4.00%	1.02%	2.98%

Table 1.2. **100% Septage Costs** - Effective SLP interest rates for projects with 100% septage costs.

STF LOAN TERM	STF INTEREST RATE	Less SLP SUBSIDY	Equals *EFFECTIVE INTEREST RATE*
1-2 years	3.00%	3.00%	0%
3-5 years	3.00%	3.00%	0%
6-10 years	3.50%	3.40%	0.10%
11-20 years	4.00%	3.40%	0.60%



Environmental Loans Programs

To learn more about DNR Environmental Loans's different funding programs, visit dnr.wi.gov/Aid/EIF.html.

Pre-Application – Starting the Funding Process

Each municipality that plans to apply for financial assistance from a DNR Environmental Loans program is required to complete and submit online a notice of Intent to Apply (ITA) and a Priority Evaluation and Ranking Formula (PERF) for either the Clean Water Fund Program or Safe Drinking Water Loan Program.

Pre-Application Deadline: All ITAs/PERFs must be submitted online by October 31 for the following State Fiscal Year (SFY) funding cycle. Example: A municipality must submit an ITA/PERF by the October 31, 2017 deadline if it is seeking funding between July 1, 2018 and June 30, 2019. This is the date range of the SFY 2019 funding cycle.

Calendar of Deadlines and Due Dates

View/download the visual calendar of deadlines & due dates at dnr.wi.gov/Aid/documents/EIF/guide/ELprogramsDeadlinesAndDueDates2.pdf.

Interest Rates

Current rates are available at dnr.wi.gov/Aid/documents/EIF/Guide/Interest.html.

PROJECT TYPE	PERCENT OF MARKET RATE	CURRENT INTEREST RATE
Clean Water Fund Program Wastewater projects to maintain compliance with existing effluent limits or to meet new or changed effluent limits, storm water projects, or projects to sewer previously unsewered areas.	70%	2.380%
Clean Water Fund Program CWFP pilot projects as well as the portion of projects for receiving & storing septage and capacity for treating septage.	0%	0%
Safe Drinking Water Loan Program Projects of municipalities with less than 10,000 population and MHIs less than 80 percent of the state MHI.	33%	1.122%
Safe Drinking Water Loan Program Projects of municipalities not meeting the above criteria.	55%	1.870%
MARKET RATE (effective 01/01/2017 - 03/31/2017)	100%	3.400%

Contact Us

For general questions about funding and DNR Environmental Loans (EL), call us at **608-266-7555**.

For information about a specific loan or project, contact your DNR project manager or DNR construction management engineer (CME). See staff directory, dnr.wi.gov/Aid/documents/EIF/Guide/managers.html.

You can go to dnr.wi.gov and search using the keyword "loans" to learn more about different funding programs offered through the Environmental Loans Section of the Wisconsin Dept. of Natural Resources.